

# Five Year Summary

Group income statement	IFRS				UK GAAP
	2007 £m	2006 £m	2005 £m	2004 £m	2003 £m*
<b>Revenue</b>					
Continuing operations	470.7	387.9	338.6	306.8	322.9
Discontinued operations	–	–	–	19.1	32.0
	470.7	387.9	338.6	325.9	354.9
<b>Operating profit before impairment and amortisation of goodwill</b>					
Continuing operations	41.5	24.5	19.6	16.6	17.8
Discontinued operations	–	–	–	0.5	1.1
	41.5	24.5	19.6	17.1	18.9
Amortisation of goodwill	–	–	–	–	(5.4)
<b>Operating profit</b>	41.5	24.5	19.6	17.1	13.5
Loss on disposal of discontinued operations	–	–	–	(4.8)	–
Investment income/finance costs, net	(6.4)	(5.6)	(3.9)	(2.9)	(4.9)
Net finance cost of retirement benefit obligations	(0.8)	(0.8)	(1.1)	(1.2)	(2.2)
<b>Profit before tax</b>	34.3	18.1	14.6	8.2	6.4
Tax	(6.4)	(2.9)	(2.5)	(1.7)	(1.8)
<b>Profit for the year</b>	27.9	15.2	12.1	6.5	4.6
<b>Depreciation and amortisation of intangibles</b>	17.9	13.9	12.0	13.3	16.1
<b>Gross capital expenditure (including finance lease assets)</b>	19.5	20.7	16.6	10.4	8.0
<b>Basic earnings per share</b>	7.17p	4.35p	3.75p	2.02p	1.43p
<b>Diluted earnings per share</b>	7.00p	4.25p	3.69p	1.99p	1.42p
<b>Adjusted earnings per share</b>	7.71p	4.65p	3.82p	3.42p	2.98p
<b>Dividends in respect of year – per share</b>	2.400p	2.000p	1.905p	1.905p	1.905p
– value	9.3	7.5	6.4	6.1	6.1
<b>Group balance sheets</b>					
Non-current assets	223.4	217.5	158.2	147.0	155.8
Net current assets	26.5	42.4	44.4	33.8	41.8
Non-current liabilities	(100.0)	(132.8)	(110.3)	(97.1)	(118.1)
Net assets	149.9	127.1	92.3	83.7	79.5
Net borrowings	(94.8)	(96.7)	(62.4)	(50.6)	(64.2)
<b>Gearing, net</b>	63.2%	76.1%	67.6%	60.5%	80.8%
<b>Group cash flow</b>					
Net cash from operating activities	35.3	22.3	16.5	17.7	25.9
Interest received	0.8	1.3	1.4	2.5	1.2
Proceeds from disposal of property, plant and equipment	1.9	2.2	0.9	0.7	1.1
Purchase of property, plant and equipment – cash	(19.0)	(20.1)	(16.3)	(9.8)	(8.0)
– finance leases	–	–	–	(0.4)	–
Purchase of intangible assets	(0.5)	(0.6)	(0.3)	(0.2)	–
Free cash flow	18.5	5.1	2.2	10.5	20.2
Dividends paid	(8.1)	(6.5)	(6.1)	(6.1)	(6.1)
Acquisitions less disposals	(8.1)	(79.7)	(0.1)	4.5	0.4
Share issues	0.2	34.8	0.5	–	–
(Decrease)/increase in loans	(5.1)	46.0	6.1	(18.9)	(14.8)
(Decrease)/increase in finance leases	(0.2)	(0.2)	(0.3)	0.1	(0.3)
Cash inflow/(outflow) on forward contracts	0.4	(0.2)	(0.2)	4.5	4.5
(Decrease)/increase in cash and cash equivalents	(2.4)	(0.7)	2.1	(5.4)	3.9

\*The amounts disclosed for 2003 are stated on the basis of UK GAAP because it is not practicable to restate amounts for periods prior to the date of transition to IFRS.