

Cash Flow Statements

For the year ended 31 December 2007

	Notes	Group Year ended 2007 £m	Group Year ended 2006 £m	Company Year ended 2007 £m	Company Year ended 2006 £m
Net cash from/(used in) operating activities	33a	35.3	22.3	(11.3)	(10.5)
Investing activities					
Interest received		0.8	1.3	9.7	5.4
Dividends received from subsidiaries		–	–	21.5	0.3
Disposal of subsidiary		0.1	0.1	–	–
Proceeds on disposal of property, plant and equipment		1.9	2.2	–	–
Purchases of property, plant and equipment		(19.0)	(20.1)	(0.1)	(0.1)
Purchases of intangible assets		(0.5)	(0.6)	–	–
Acquisition of Sterling Machine		–	(21.5)	–	–
Acquisition of AMT, net of cash acquired		(1.2)	(58.3)	–	–
Acquisition of Absolute	32	(7.0)	–	–	–
Net cash (used in)/from investing activities		(24.9)	(96.9)	31.1	5.6
Financing activities					
Dividends paid		(8.1)	(6.5)	(8.1)	(6.5)
Repayment of borrowings		(61.0)	(7.1)	(61.0)	(7.1)
Repayments of obligations under finance leases		(0.2)	(0.2)	–	–
Share issues		0.2	34.8	0.2	34.8
New loans raised		55.9	53.1	55.7	53.1
Net loans advanced to subsidiaries		–	–	(15.6)	(68.1)
Net cash inflow/(outflow) on forward contracts		0.4	(0.2)	–	–
Net cash (used in)/from financing activities		(12.8)	73.9	(28.8)	6.2
Net (decrease)/increase in cash and cash equivalents		(2.4)	(0.7)	(9.0)	1.3
Cash and cash equivalents at beginning of period		7.0	8.5	8.7	7.4
Effect of foreign exchange rate changes		0.3	(0.8)	–	–
Cash and cash equivalents at end of period		4.9	7.0	(0.3)	8.7