

Cash Flow Statements

For the year ended 31 December 2005

	Notes	Group Year ended 2005 £m	Group Year ended 2004 £m	Company Year ended 2005 £m	Company Year ended 2004 £m
Net cash from operating activities	34a	16.5	17.7	(10.8)	(12.1)
Investing activities					
Interest received		1.4	2.5	10.1	8.5
Dividends received from subsidiaries		–	–	14.3	14.2
Disposal of subsidiary	32	–	4.7	–	–
Proceeds on disposal of property, plant and equipment		0.9	0.7	–	–
Purchases of property, plant and equipment		(16.3)	(9.8)	–	–
Purchases of intangible assets		(0.3)	(0.2)	–	–
Acquisition of subsidiary	33	(0.1)	(0.2)	–	–
Net cash used in investing activities		(14.4)	(2.3)	24.4	22.7
Financing activities					
Dividends paid		(6.1)	(6.1)	(6.1)	(6.1)
Repayment of borrowings		(1.0)	(18.9)	–	(16.7)
Repayments of obligations under finance leases		(0.3)	(0.3)	–	–
Share issues		0.5	–	0.5	–
New loans raised		7.1	–	7.1	–
Net loans (advanced to)/repayments from subsidiaries		–	–	(15.8)	27.0
Net cash (outflow)/inflow on forward contracts		(0.2)	4.5	(0.4)	(0.1)
Net cash from/(used in) financing activities		–	(20.8)	(14.7)	4.1
Net increase/(decrease) in cash and cash equivalents		2.1	(5.4)	(1.1)	14.7
Cash and cash equivalents at beginning of period		5.9	11.5	8.5	(6.2)
Effect of foreign exchange rate changes		0.5	(0.2)	–	–
Cash and cash equivalents at end of period		8.5	5.9	7.4	8.5